

Aurora Crossroads Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ 59	\$ 1,000
Revenues:					
Property taxes	-	186,888	169,897	186,888	423,634
Specific ownership taxes	-	14,950	6,858	14,950	33,891
Property taxes ARI	-	-	16,990	18,689	42,363
Specific ownership taxes ARI	-	-	686	1,495	3,389
Interest income	-	-	59	96	100
Total revenues	<u>-</u>	<u>201,838</u>	<u>194,490</u>	<u>222,118</u>	<u>503,377</u>
Total funds available	<u>-</u>	<u>201,838</u>	<u>194,490</u>	<u>222,177</u>	<u>504,377</u>
Expenditures:					
Transfer to District No. 1	-	179,441	174,207	200,000	200,000
Treasurer fees	-	2,803	2,548	2,803	6,355
Treasurer fees ARI	-	-	255	280	635
Aurora regional improvements	-	18,094	17,421	18,094	46,387
Contingency	-	-	-	-	249,100
Emergency reserve (3%)	-	1,500	-	-	1,900
Total expenditures	<u>-</u>	<u>201,838</u>	<u>194,431</u>	<u>221,177</u>	<u>504,377</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59</u>	<u>\$ 1,000</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 16,989,749</u>			<u>\$ 42,363,411</u>
Mill Levy - operations		10.000			10.000
Mill Levy - ARA		<u>1.000</u>			<u>1.000</u>
Mill Levy - Total General Fund		<u>11.000</u>			<u>11.000</u>

Aurora Crossroads Metropolitan District No. 2
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ 18,150,364	\$37,816,391	\$ 36,964,036	\$ 35,510,061
Revenues:					
Developer advances	-	8,150,364	-	-	-
Interest income	18,004		10,839	15,000	15,000
Bond proceeds	45,000,000	-	-	-	-
Bond premium	<u>384,712</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>45,402,716</u>	<u>8,150,364</u>	<u>10,839</u>	<u>15,000</u>	<u>15,000</u>
Total funds available	<u>45,402,716</u>	<u>26,300,728</u>	<u>37,827,230</u>	<u>36,979,036</u>	<u>35,525,061</u>
Expenditures:					
Capital expenditures	-	8,150,364	-	-	-
Developer Reimbursement	-	8,150,364	-	-	-
Underwriter Discount Expense	1,080,750	-	-	-	-
Cost of Issuance	381,067	-	(31,025)	(31,025)	-
Transfer to District No. 1	351,977	10,000,000	894,219	1,500,000	1,500,000
Transfer to Debt Service	<u>5,772,531</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>7,586,325</u>	<u>26,300,728</u>	<u>863,194</u>	<u>1,468,975</u>	<u>1,500,000</u>
Ending fund balance	<u>\$ 37,816,391</u>	<u>\$ -</u>	<u>\$36,964,036</u>	<u>\$ 35,510,061</u>	<u>\$ 34,025,061</u>

Aurora Crossroads Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ 5,462,625	\$ 5,472,279	\$ 5,671,658	\$ 5,223,112
Revenues:					
Property taxes	-	849,487	849,487	849,487	2,118,171
Specific ownership taxes	-	67,959	34,289	67,959	169,454
Transfers from Capital Projects	5,772,531	-	-	-	-
Interest income	2,654	-	1,470	-	2,000
Total revenues	<u>5,775,185</u>	<u>917,446</u>	<u>885,246</u>	<u>917,446</u>	<u>2,289,625</u>
Total funds available	<u>5,775,185</u>	<u>6,380,071</u>	<u>6,357,525</u>	<u>6,589,104</u>	<u>7,512,737</u>
Expenditures:					
Bond interest expense - Series 2020A	302,906	1,346,250	673,125	1,346,250	1,346,250
Treasurer's fees	-	12,742	12,742	12,742	31,773
Trustee / paying agent fees	-	7,000	-	7,000	7,000
Total expenditures	<u>302,906</u>	<u>1,365,992</u>	<u>685,867</u>	<u>1,365,992</u>	<u>1,385,023</u>
Ending fund balance	<u>\$ 5,472,279</u>	<u>\$ 5,014,079</u>	<u>\$ 5,671,658</u>	<u>\$ 5,223,112</u>	<u>\$ 6,127,714</u>
Assessed valuation		<u>\$ 16,989,749</u>			<u>\$ 42,363,411</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>
Total Mill Levy		<u>61.000</u>			<u>61.000</u>