

AURORA CROSSROADS METROPOLITAN DISTRICT NO. 3
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Aurora Crossroads Metropolitan District No. 3.

The Aurora Crossroads Metropolitan District No. 3 has adopted budgets for one fund, a General Fund to provide for operating and maintenance.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be developer advances. The District does not intend to impose a mill levy on property within the District for 2021.

Aurora Crossroads Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>8/31/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	-	-	50,000
Total revenues	-	50,000	-	-	50,000
Total funds available	-	50,000	-	-	50,000
Expenditures:					
Accounting / audit	-	4,000	-	-	4,000
Election	-	3,000	-	-	-
Insurance/SDA dues	-	9,200	-	-	9,200
Legal	-	20,000	-	-	20,000
Miscellaneous	-	2,500	-	-	2,500
Contingency	-	9,800	-	-	12,800
Emergency reserve (3%)	-	1,500	-	-	1,500
Total expenditures	-	50,000	-	-	50,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 2,045,616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,989,749</u>
Mill Levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>