

RECORD OF PROCEEDINGS

MINUTES OF A JOINT REGULAR MEETING OF
THE BOARDS OF DIRECTORS OF THE
AURORA CROSSROADS METROPOLITAN DISTRICT NOS. 1 – 2 AND
CROSSROADS EAST METROPOLITAN DISTRICT
(THE “DISTRICTS”)
HELD
JULY 28, 2022

A joint regular meeting of the Boards of Directors of the Aurora Crossroads Metropolitan District Nos. 1 – 2 and Crossroads East Metropolitan District (referred to hereafter as the “Boards”) was convened on Thursday, July 28, 2022 at 8:00 a.m. The meeting was held via conference call and was open to the public.

ATTENDANCE

Directors in Attendance Were:

Otis C. Moore III, Treasurer
Andrew R. Klein, Secretary

Also, In Attendance Were:

Jennifer Tanaka, Esq., Erin Stutz, Esq. and Audrey G. Johnson, Esq.; White Bear Ankele Tanaka & Waldron
Lisa Johnson, Shauna D’Amato and Nancy Bach; CliftonLarsonAllen LLP (“CLA”)
Joy Tatton; Simmons & Wheeler, PC
Paige Langley; Westside Property Investment Company, Inc.

ADMINISTRATIVE MATTERS

Call to Order and Quorum: Ms. Johnson called the meeting to order at 8:10 a.m. A quorum was confirmed.

Disclosures of Potential Conflicts of Interest: Attorney Tanaka advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Attorney Tanaka noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings: The Districts are meeting in a combined board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Aurora Crossroads Metropolitan District Nos. 1 and 2, and Crossroads East Metropolitan District, collectively.

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Location of Meeting and Posting of Meeting Notices. Approve Agenda: The Boards reviewed the Agenda for the meeting. Following discussion, upon a motion duly made by Director Klein, seconded by Director Moore and, upon vote, unanimously carried, the Boards approved the Agenda, as amended for the removal of the appointment of Director from item I.E.

Public Comment: None.

Election of Officers: Following discussion, upon a motion duly made by Director Moore, seconded by Director Klein and, upon vote, unanimously carried, the Boards elected the following Officers:

Office:

President	Otis C. Moore III
Secretary/Treasurer	Andrew R. Klein
Assistant Secretary	VACANT
Assistant Secretary	VACANT
Assistant Secretary	VACANT

CONSENT AGENDA

The Boards were presented with the following Consent Agenda for consideration:

- A. Approval of Minutes from June 2, 2022 Joint Special Meeting.
- B. Ratification of Engagement of Wipfli LLP for 2021 Audit Services (Districts 1 & 2).
- C. Ratification of Senior Project Fund Requisition No. 25 - \$2,138,149.86.
- D. Ratification of Senior Project Fund Requisition No. 26 - \$460,202.33.
- E. Ratification of Subordinate Project Fund Requisition No. 1 - \$2,325,805.73.
- F. Ratify Approval of Claims Totaling \$12,937.88.
- G. Acceptance of May 31, 2022 Unaudited Financial Statements (Districts 1 & 2).
- H. Approval of Master Services Agreement and Statement of Work with CliftonLarsonAllen LLP for Management Services for Crossroads East Metropolitan District.
- I. Approval of engagement with White Bear Ankele Tanaka & Waldron for Legal Services for Crossroads East Metropolitan District.
- J. Approval of Independent Contractor Agreement for Construction Management Services with Westside Property Investment Company, Inc.

Following review and discussion, upon a motion duly made by Director Moore,

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seconded by Director Klein and, upon vote, unanimously carried, the Boards approved and/or ratified approval, as appropriate, the Consent Agenda items as listed above.

FINANCIAL MATTERS

2021 Audits and Acceptance of District Representation Letters (District Nos. 1 & 2): Following review and discussion, upon a motion duly made by Director Moore, seconded by Director Klein and, upon vote, unanimously carried, the Board accepted the 2021 Audit, subject to receipt of a clean opinion from the auditor.


OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Boards at this time, upon a motion duly made by Director Moore, seconded by Director Klein and, upon vote, unanimously carried, the meeting was adjourned at 8:14 a.m.

Respectfully submitted,

By 
 Andrew Klein (Oct 27, 2022 14:13 MDT)
 Secretary for the Meeting