

**Aurora Crossroads Metropolitan District
Nos. 1-2**

And

Crossroads East Metropolitan District

2022 Consolidated Annual Report

**AURORA CROSSROADS METROPOLITAN DISTRICT NOS. 1 AND 2
2022 CONSOLIDATED AND
CROSSROADS EAST METROPOLITAN DISTRICT
ANNUAL REPORT TO
THE CITY OF AURORA**

Pursuant to the Amended and Restated Service Plan for Aurora Crossroads Metropolitan District Nos. 1 and 2, and the Amended and Restated Service Plan for Crossroads East Metropolitan District (collectively, the “Districts”), the Districts are required to provide an annual report to the City of Aurora (the “City”) with regard to the following matters:

Service Plan Requirements

For the year ending December 31, 2022, the Districts make the following report:

1. Boundary changes made or proposed to the Districts’ boundaries as of December 31 of the prior year.

No boundary changes were made or proposed in 2022 for the Districts.

2. Intergovernmental Agreements with other governmental entities, either entered into or proposed, as of December 31 of the prior year.

The Districts did not enter into any Intergovernmental Agreements in 2022.

3. Copies of the Districts’ rules and regulations, if any, as of December 31 of the prior year.

As of December 31, 2022, the Districts had not yet adopted rules and regulations.

4. A summary of any litigation which involves the Districts’ Public Improvements as of December 31 of the prior year.

To our actual knowledge, based on review of the court records in Arapahoe County, Colorado and the Public Access to Court Electronic Records (PACER), there was no litigation involving the Districts' Public Improvements during the year ending December 31, 2022.

5. Status of the Districts’ construction of the Public Improvements as of December 31 of the prior year.

As of December 31, 2022, the Districts had \$21.5 million in construction of public improvements including underground utilities (sanitary sewer, storm sewer, water), all roadway surfacing which includes gravels, curb/gutter/sidewalk & paving.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

As of December 31, 2022, the Districts have had no facilities or improvements dedicated or accepted by the City.

7. The assessed valuation of the Districts for the current year.

The Districts received certifications of valuation from the Arapahoe County Assessor that reported a taxable assessed valuation for 2022 of \$15,431 for District No. 1, \$38,072,556 for District No. 2, and \$16,903 for Crossroads East Metro District.

8. Current year budget including a description of the Public Improvements to be constructed in such year.

Copies of the Districts' 2023 Budgets are attached hereto as **Exhibit A**.

9. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable.

The 2022 Audits for District Nos. 1 & 2 are not complete at this time and will be provided when available. The Audit Exemption Application for Crossroads East Metropolitan District, is attached hereto as **Exhibit B**.

10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

There are no uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

None.

§32-1-207(3) Statutory Requirements

1. Boundary changes made.

See response to Question 1, above.

2. Intergovernmental Agreements entered into or terminated with other governmental entities.

See response to Question 2, above.

3. Access information to obtain a copy of rules and regulations adopted by the board.

See response to Question 3, above.

4. A summary of litigation involving public improvements owned by the Districts.

See response to Question 4, above.

5. The status of the construction of public improvements by the Districts.

See response to Question 5, above.

6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the City.

See response to Question 6, above.

7. The final assessed valuation of the Districts as of December 31st of the reporting year.

See response to Question 7, above.

8. A copy of the current year's budget.

See response to Question 8, above.

9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

See response to Question 9, above.

10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the Districts.

See response to Question 10, above.

11. Any inability of the Districts to pay their obligations as they come due under any obligation which continues beyond a ninety (90) day period.

See response to Question 11, above.

EXHIBIT A
2023 ADOPTED BUDGETS

AURORA CROSSROADS METROPOLITAN DISTRICT NO. 1
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Aurora Crossroads Metropolitan District No. 1.

The Aurora Crossroads Metropolitan District No. 1 has adopted budgets for two funds, a General Fund to provide for operating and maintenance; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be transfers from Aurora Crossroads Metropolitan District No. 2. The district does not intend to impose a mill levy on property within the district for 2023.

Aurora Crossroads Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>08/31/22</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 19,004	\$ 49,749	\$ 113,839	\$ 113,839	\$ 120,538
Revenues:					
Developer advances	5,125	-	-	-	-
Transfer from District No. 2	<u>179,058</u>	<u>200,000</u>	<u>435,125</u>	<u>450,460</u>	<u>200,000</u>
Total revenues	<u>184,183</u>	<u>200,000</u>	<u>435,125</u>	<u>110,000</u>	<u>200,000</u>
Total funds available	<u>203,187</u>	<u>249,749</u>	<u>548,964</u>	<u>223,839</u>	<u>320,538</u>
Expenditures:					
Accounting / audit	33,261	25,000	10,367	16,000	25,000
Election Expense	-	7,500	733	733	7,500
Insurance/SDA dues	9,255	11,000	8,568	8,568	11,000
Legal	29,141	50,000	38,094	57,000	50,000
Legal JP Morgan	591	5,000	730	1,100	5,000
Management	14,298	10,000	12,234	18,400	10,000
Management JP Morgan	1,786	5,000	-	-	5,000
Miscellaneous	1,016	1,500	700	1,500	1,500
Contingency	-	6,749	-	-	202,088
Emergency reserve (3%)	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>3,450</u>
Total expenditures	<u>89,348</u>	<u>123,249</u>	<u>71,426</u>	<u>103,301</u>	<u>320,538</u>
Ending fund balance	<u>\$ 113,839</u>	<u>\$ 126,500</u>	<u>\$ 477,538</u>	<u>\$ 120,538</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 16,989,749</u>	<u>\$ 42,364,627</u>			<u>\$ 15,431</u>
Mill Levy	<u>-</u>	<u>-</u>			<u>-</u>

Aurora Crossroads Metropolitan District No. 1
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>08/31/22</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ 34,370	\$ 94,880	\$ 94,880	\$ 73,472
Revenues:					
Transfer from District No. 2	2,774,860	1,500,000	11,773,510	12,773,510	10,000,000
Interest income	<u>12</u>	<u>100</u>	<u>384</u>	<u>500</u>	<u>100</u>
Total revenues	<u>2,774,872</u>	<u>1,500,100</u>	<u>11,773,894</u>	<u>12,774,010</u>	<u>10,000,100</u>
Total funds available	<u>2,774,872</u>	<u>1,534,470</u>	<u>11,868,774</u>	<u>12,868,890</u>	<u>10,073,572</u>
Expenditures:					
Capital expenditures	<u>2,679,992</u>	<u>1,500,000</u>	<u>11,795,418</u>	<u>12,795,418</u>	<u>10,073,572</u>
Total expenditures	<u>2,679,992</u>	<u>1,500,000</u>	<u>11,795,418</u>	<u>12,795,418</u>	<u>10,073,572</u>
Ending fund balance	<u>\$ 94,880</u>	<u>\$ 34,470</u>	<u>\$ 73,356</u>	<u>\$ 73,472</u>	<u>\$ -</u>

AURORA CROSSROADS METROPOLITAN DISTRICT NO. 2
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Aurora Crossroads Metropolitan District No. 2.

The Aurora Crossroads Metropolitan District No. 2 has adopted budgets for three funds, a General Fund to provide for operating and maintenance expenditures; a Capital Projects Fund to provide for the regional improvements that are to be built for the benefit of the District and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be property taxes and interest income. The district intends to impose a mill levy of 61.000 mills on all property within the district for 2023, of which 11.000 mills will be dedicated to the General Fund, of which 1.000 mill is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and the balance of 50.000 mills will be allocated to the Debt Service Fund.

Aurora Crossroads Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>8/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ 1,000	\$ 80	\$ 80	\$ -
Revenues:					
Property taxes	169,897	423,634	423,635	423,635	380,725
Specific ownership taxes	11,709	33,891	17,845	26,800	22,844
Property taxes ARI	16,990	42,363	42,363	42,363	38,073
Specific ownership taxes ARI	1,171	3,389	1,785	2,700	2,284
Interest income	80	100	4,194	6,300	4,041
Total revenues	<u>199,847</u>	<u>503,377</u>	<u>489,822</u>	<u>501,798</u>	<u>447,967</u>
Total funds available	<u>199,847</u>	<u>504,377</u>	<u>489,902</u>	<u>501,878</u>	<u>447,967</u>
Expenditures:					
Transfer to District No. 1	179,058	200,000	435,125	450,460	200,000
Treasurer fees	2,548	6,355	6,355	6,355	5,711
Treasurer fees ARI	255	635	635	635	571
Aurora regional improvements	17,906	46,387	43,512	44,428	39,786
Contingency	-	249,100	-	-	194,517
Emergency reserve (3%)	-	1,900	-	-	7,382
Total expenditures	<u>199,767</u>	<u>504,377</u>	<u>485,627</u>	<u>501,878</u>	<u>447,967</u>
Ending fund balance	<u>\$ 80</u>	<u>\$ -</u>	<u>\$ 4,275</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 16,989,749</u>	<u>\$ 42,363,411</u>			<u>\$ 38,072,556</u>
Mill Levy - operations	10.000	10.000			10.000
Mill Levy - ARA	<u>1.000</u>	<u>1.000</u>			<u>1.000</u>
Mill Levy - Total General Fund	<u>11.000</u>	<u>11.000</u>			<u>11.000</u>

Aurora Crossroads Metropolitan District No. 2
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>8/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 37,816,390	\$ 35,510,061	\$35,087,224	\$ 35,087,224	\$ 22,468,214
Revenues:					
Developer advances	30,775	-	-	-	-
Interest income	<u>14,919</u>	<u>15,000</u>	<u>148,322</u>	<u>155,000</u>	<u>150,000</u>
Total revenues	<u>45,694</u>	<u>15,000</u>	<u>148,322</u>	<u>155,000</u>	<u>150,000</u>
Total funds available	<u>37,862,084</u>	<u>35,525,061</u>	<u>35,235,546</u>	<u>35,242,224</u>	<u>22,618,214</u>
Expenditures:					
Trustee / paying agent fees	-	-	500	500	-
Transfer to District No. 1	<u>2,774,860</u>	<u>1,500,000</u>	<u>11,773,510</u>	<u>12,773,510</u>	<u>10,000,000</u>
Total expenditures	<u>2,774,860</u>	<u>1,500,000</u>	<u>11,774,010</u>	<u>12,774,010</u>	<u>10,000,000</u>
Ending fund balance	<u>\$ 35,087,224</u>	<u>\$ 34,025,061</u>	<u>\$23,461,536</u>	<u>\$ 22,468,214</u>	<u>\$ 12,618,214</u>

Aurora Crossroads Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 8/31/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 5,472,279	\$ 5,223,112	\$ 5,016,411	\$ 5,016,411	\$ 5,455,625
Revenues:					
Property taxes	849,487	2,118,171	2,118,174	2,118,171	1,903,628
Specific ownership taxes	58,546	169,454	89,221	133,800	114,218
Interest income	<u>2,091</u>	<u>2,000</u>	<u>32,792</u>	<u>49,000</u>	<u>35,644</u>
Total revenues	<u>910,124</u>	<u>2,289,625</u>	<u>2,240,187</u>	<u>2,300,971</u>	<u>2,053,490</u>
Total funds available	<u>6,382,403</u>	<u>7,512,737</u>	<u>7,256,598</u>	<u>7,317,382</u>	<u>7,509,115</u>
Expenditures:					
Bond interest expense - Series 2020A	1,346,250	1,346,250	673,125	1,346,250	1,346,250
Bond interest expense - Series 2020B	-	-	-	476,734	1,330,872
Treasurer's fees	12,742	31,773	31,773	31,773	28,554
Trustee / paying agent fees	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>6,939</u>
Total expenditures	<u>1,365,992</u>	<u>1,385,023</u>	<u>704,898</u>	<u>1,861,757</u>	<u>2,712,615</u>
Ending fund balance	<u>\$ 5,016,411</u>	<u>\$ 6,127,714</u>	<u>\$ 6,551,700</u>	<u>\$ 5,455,625</u>	<u>\$ 4,796,500</u>
Assessed valuation	<u>\$ 16,989,749</u>	<u>\$ 42,363,411</u>			<u>\$ 38,072,556</u>
Mill Levy	<u>50.000</u>	<u>50.000</u>			<u>50.000</u>
Total Mill Levy	<u>61.000</u>	<u>61.000</u>			<u>61.000</u>

**CROSSROADS EAST METROPOLITAN DISTRICT
FKA AURORA CROSSROADS METROPOLITAN DISTRICT NO. 3
2023
BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Crossroads East Metropolitan District.

The Crossroads East Metropolitan District has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2023.

Crossroads East Metropolitan District (fka Aurora Crossroads Metropolitan District No. 3)
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>8/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	-	-	50,000
Total revenues	-	50,000	-	-	50,000
Total funds available	-	50,000	-	-	50,000
Expenditures:					
Accounting / audit	-	4,000	-	-	4,000
Insurance/SDA dues	-	9,200	-	-	9,200
Legal	-	20,000	-	-	20,000
Miscellaneous	-	2,500	-	-	2,500
Contingency	-	12,800	-	-	12,800
Emergency reserve (3%)	-	1,500	-	-	1,500
Total expenditures	-	50,000	-	-	50,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation	<u>\$16,989,749</u>	<u>\$ 42,364,627</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,903</u>
Mill Levy	-	-	-	-	-

EXHIBIT B
2022 AUDIT EXEMPTION APPLICATION
(CROSSROADS EAST MD)

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Crossroads East Metropolitan District
c/o White Bear Ankele Tanaka & Waldron, P.C.
2154 East Commons Ave, Ste 2000
Centennial, CO 80122
Jennifer Gruber Tanaka
303.858.1800
jtanaka@wbapc.com

For the Year Ended
12/31/22
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood CO 80112
303-689-0833
3/17/2023

PREPARER (SIGNATURE REQUIRED)

Diane K. Wheeler

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Developer Advances accrual	\$ 3,396	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 3,396	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 1,003	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ 2,393	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):Miscellaneous	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 3,396	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? \$ 2,500,000.00 Date the debt was authorized: 11/5/2019	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
Total Investments		\$ -
Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

N/A

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 50,000

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

	-
--	---

General/Other mills

	-
--	---

Total mills

	-
--	---

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Otis C. Moore, III	I Otis C. Moore, III, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Otis Moore III</u> Date: <u>Mar 17, 2023</u> My term Expires: <u>May 2023</u>
Board Member 2	Andrew Klein	I Andrew Klein, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>AK</u> Date: <u>Mar 17, 2023</u> My term Expires: <u>May 2023</u>
Board Member 3	Megan Waldschmidt	I Megan Waldschmidt, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Megan Waldschmidt</u> Date: <u>Mar 17, 2023</u> My term Expires: <u>May 2023</u>
Board Member 4	Mark Witkiewicz	I Mark Witkiewicz, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>MW</u> Date: <u>Mar 17, 2023</u> My term Expires: <u>May 2023</u>
Board Member 5	Vacant	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2025</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____












Crossroads East 2022

Final Audit Report

2023-03-17

Created:	2023-03-17
By:	Joy Taton (joy@simmonswheeler.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAUHSK-D5AXxkegDaY-kKTM0IYBkJAOD9X

"Crossroads East 2022" History

-  Document created by Joy Taton (joy@simmonswheeler.com)
2023-03-17 - 12:55:10 PM GMT- IP address: 174.63.190.34
-  Document emailed to omoore@westsideinv.com for signature
2023-03-17 - 12:56:49 PM GMT
-  Document emailed to aklein@westsideinv.com for signature
2023-03-17 - 12:56:49 PM GMT
-  Document emailed to meganw@westsideinv.com for signature
2023-03-17 - 12:56:49 PM GMT
-  Document emailed to markw@westsideinv.com for signature
2023-03-17 - 12:56:49 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2023-03-17 - 12:56:50 PM GMT
-  Email viewed by omoore@westsideinv.com
2023-03-17 - 1:01:49 PM GMT- IP address: 174.211.237.252
-  Signer omoore@westsideinv.com entered name at signing as Otis Moore III
2023-03-17 - 1:03:41 PM GMT- IP address: 174.211.237.252
-  Document e-signed by Otis Moore III (omoore@westsideinv.com)
Signature Date: 2023-03-17 - 1:03:43 PM GMT - Time Source: server- IP address: 174.211.237.252
-  Email viewed by markw@westsideinv.com
2023-03-17 - 1:23:47 PM GMT- IP address: 174.234.5.105
-  Email viewed by aklein@westsideinv.com
2023-03-17 - 1:29:33 PM GMT- IP address: 104.28.50.166

 Signer aklein@westsideinv.com entered name at signing as Andrew Klein

2023-03-17 - 1:30:46 PM GMT- IP address: 174.234.3.220

 Document e-signed by Andrew Klein (aklein@westsideinv.com)

Signature Date: 2023-03-17 - 1:30:48 PM GMT - Time Source: server- IP address: 174.234.3.220

 Signer markw@westsideinv.com entered name at signing as Mark J. Witkiewicz

2023-03-17 - 3:28:22 PM GMT- IP address: 174.234.5.105

 Document e-signed by Mark J. Witkiewicz (markw@westsideinv.com)

Signature Date: 2023-03-17 - 3:28:24 PM GMT - Time Source: server- IP address: 174.234.5.105

 Email viewed by Diane Wheeler (diane@simmonswheeler.com)

2023-03-17 - 3:50:49 PM GMT- IP address: 96.87.58.121

 Document e-signed by Diane Wheeler (diane@simmonswheeler.com)


Signature Date: 2023-03-17 - 3:51:37 PM GMT - Time Source: server- IP address: 96.87.58.121

 Email viewed by meganw@westsideinv.com

2023-03-17 - 5:39:45 PM GMT- IP address: 76.25.240.187

 Signer meganw@westsideinv.com entered name at signing as Megan Waldschmidt

2023-03-17 - 5:40:03 PM GMT- IP address: 76.25.240.187

 Document e-signed by Megan Waldschmidt (meganw@westsideinv.com)

Signature Date: 2023-03-17 - 5:40:05 PM GMT - Time Source: server- IP address: 76.25.240.187

 Agreement completed.

2023-03-17 - 5:40:05 PM GMT

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.